

AUDITOR'S REPORT

On The

FINANCIAL STATEMENTS

OF

PROGRESSIVE

S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.

Consolidated Statement of Financial Position

FOR THE YEAR ENDED 30TH JUNE, 2018

HAFIZ AHMED & CO.

CHARTERED ACCOUNTANTS

ROSE MERY, PLOT # 06, ROAD # 01,

BLOCK # B, SECTION # 06, MIRPUR,

DHAKA-1216, BANGLADESH.

CELL PHONE: 01711-988264

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INDEPENDENT AUDITOR'S REPORT

To

*The members of the Executive Committee of PROGRESSIVE
on the Financial Statements of General & Others Fund Account
for the year ended 30th June 2018*

We have audited the accompanying financial statements of General & Others Fund Account which comprise the Statement of Financial Position as at 30th June 2018, the Statement of Comprehensive Income, and the Statement of Receipts & Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Progressive, Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards and for such internal control as management determined necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

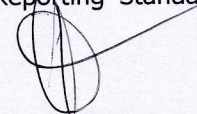
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Opinion

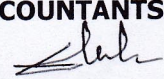
In our opinion, the financial statements present fairly, in all material respects, the financial position of General & Others Fund Account as at 30th June 2018, and its financial performance including Receipts & Payments for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with applicable laws and regulations.

Dated: Dhaka
08th August, 2018




Md. Hafiz Ahmed, FCA
Principal
HAFIZ AHMED & CO.
CHARTERED ACCOUNTANTS


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S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.


Statement of Financial Position

AS AT 30TH JUNE, 2018

<u>Property & Assets</u>	<u>Note</u>	<u>Current Year 30-06-2018</u>	<u>Previous Year 30-06-2017</u>
<u>Closing Balance as on 30-06-2018</u>			
Fixed Assets (at cost less Depreciation)	10.00	7,12,037.00	4,55,544.00
Account Receivable BNF Project	-----	Nil	11,810.00
Advance Account	-----	7,27,903.00	6,51,950.00
Closing Balance Cash in Hand & Bank	9.00	1,64,795.00	84,694.00
Total Property and Assets		16,04,735.00	12,03,998.00
<u>Fund & Liabilities</u>			
Fund Account	7.00	5,73,176.00	5,73,572.00
Loan Received from the Bank & Others	8.00	10,05,837.00	6,04,704.00
Provisional Expenses	-----	25,722.00	25,722.00
Total Liabilities & Capital Fund		16,04,735.00	12,03,998.00

Signed in terms of our separate report of even date annexed.




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Statement of Comprehensive Income

FOR THE YEAR ENDED 30TH JUNE, 2018

<u>Particulars</u>	<u>Current Year</u> <u>30-06-2018</u>	<u>Previous Year</u> <u>30-06-2017</u>
<u>Income</u>		
Grant Received from the GH-MJF	Nil	7,24,059.00
Grant Received from the ADB-MAD	37,58,759.00	64,22,817.00
Grant Received from the GH-CHTRDP-GoB	9,66,559.00	9,07,575.00
Grant Received from the BRAC	Nil	1,40,769.00
Grant Received from the NGO Forum for Public Health	Nil	1,88,160.00
Grant Received from the Bangladesh NGO Foundation-BNF	2,50,000.00	Nil
Grant Received from the RHDC-ILO	1,17,090.00	21,79,210.00
Grant Received from the Ghagra-LGSP	Nil	2,50,000.00
Grant Received from the RHSTEP	5,78,860.00	Nil
Contribution Received from the EC Member	Nil	33,000.00
Project Overhead from Project	1,85,900.00	1,70,643.00
Sale of supply Production Product Nari Bibartan IGA	7,98,000.00	Nil
Bank Interest	4,239.00	552.00
Excess of Expenditure over Income	396.00	1,64,699.00
	66,59,803.00	1,11,81,484.00
<u>Expenditure</u>		
Stationeries & Photocopy	1,272.00	3,145.00
Electricity Bill	Nil	5,270.00
Salary & Allowances	1,70,000.00	70,500.00
Office Rent	72,000.00	48,000.00
Bank Charge	4,886.00	1,111.00
Communication (Telephone, Mobile, Internet & Postage etc.)	Nil	11,325.00
Transportation Cost	Nil	1,500.00
Expenses for CHTRDP-II Social Mobilization Project	9,64,042.00	9,07,674.00
Ex. ADB-CHTRDP Micro-Agro Business Development Project	37,58,759.00	64,22,817.00
Expenses for GH-SPEED Project	Nil	7,81,620.00
Non Formal Primary Education Project-NFPE-Partner-1.1-2.1	Nil	1,04,000.00
Expenses for Non Formal Primary Education Project-NFPE	Nil	1,75,275.00
Expenses for EGCSP and Civil Society in Water Supply	Nil	1,87,730.00
Expenses for BNF Project	2,63,589.00	27,070.00
Expenses for Agro Business Project	Nil	6,000.00
Ex. for UP-LGSP-Economic Empowerment & Skill Development	Nil	1,94,258.00
Ex. for Progressive-RHDC-ILO Informal Apprenticeship Prog.	1,17,998.00	21,79,802.00
Expenses of Nari Bibartan IGA Project	8,73,032.00	Nil
Expenses of RHSTEP Unit for Body Rights-2	3,66,118.00	Nil
Depreciation	68,107.00	54,387.00
	66,59,803.00	1,11,81,484.00

Signed in terms of our separate report of even date annexed.

SK

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[Signature]
Md. Hafiz Ahmed, FCA
Principal
HAFIZ AHMED & CO.
CHARTERED ACCOUNTANTS

[Signature]
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S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.

General Receipts & Payments Account


FOR THE YEAR ENDED 30TH JUNE, 2018

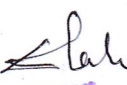
<u>Particulars</u>	<u>Current Year 30-06-2018</u>	<u>Previous Year 30-06-2017</u>
Receipts		
Opening Balance 01-07-2017		
Cash in hand	4.00	6,007.00
Cash at Bank	84,690.00	2,54,274.00
Grant Received from the GH-MJF	Nil	7,24,059.00
Grant Received from the ADB-MAD	37,58,759.00	64,22,817.00
Grant Received from the GH-CHTRDP-GoB	9,66,559.00	9,07,575.00
Grant Received from the BRAC	Nil	1,40,769.00
Grant Received from the NGO Forum for Public Health	Nil	1,88,160.00
Grant Received from the Bangladesh NGO Foundation-BNF	2,50,000.00	Nil
Grant Received from the RHDC-ILO	1,17,090.00	21,79,210.00
Grant Received from the Ghagra-LGSP	Nil	2,50,000.00
Grant Received from the RHSTEP	5,78,860.00	Nil
Contribution Received from the EC Member	Nil	33,000.00
Project Overhead from Project	1,85,900.00	1,70,643.00
Sale of supply Production Product Nari Bibartan IGA	7,98,000.00	Nil
Bank Interest	4,239.00	552.00
Loan Received from the Bank CC & Other Project	4,01,133.00	3,780.00
Account receivable A/C	11,810.00	Nil
	71,57,044.00	1,12,80,846.00
Payments		
Stationeries & Photocopy	1,272.00	3,145.00
Electricity Bill	Nil	5,270.00
Salary & Allowances	1,70,000.00	70,500.00
Office Rent	72,000.00	48,000.00
Bank Charge	4,886.00	1,111.00
Communication (Telephone, Mobile, Internet & Postage etc.)	Nil	11,325.00
Transportation Cost	Nil	1,500.00
Expenses for CHTRDP-II Social Mobilization Project	9,64,042.00	9,07,674.00
Ex. ADB-CHTRDP Micro-Agro Business Development Project	37,58,759.00	64,22,817.00
Expenses for GH-SPEED Project	Nil	7,81,620.00
Non Formal Primary Education Project-NFPE-Partner-1.1-2.1	Nil	1,04,000.00
Expenses for Non Formal Primary Education Project-NFPE	Nil	1,75,275.00
Expenses for EGCSP and Civil Society in Water Supply	Nil	1,87,730.00
Expenses for BNF Project	2,63,589.00	27,070.00
Expenses for Agro Business Project	Nil	6,000.00
Ex. for UP-LGSP-Economic Empowerment & Skill Development	Nil	2,51,503.00
Ex. for Progressive-RHDC-ILO Informal Apprenticeship Prog.	1,17,998.00	21,79,802.00
Expenses of Nari Bibartan IGA Project	11,97,632.00	Nil
Expenses of RHSTEP Unit for Body Rights-2	3,66,118.00	Nil
Advance Outstanding/Receivable	75,953.00	11,810.00
Closing Balance as on 30-06-2018		
Cash in hand	5,460.00	4.00
Cash at Bank	1,59,335.00	2,55,690.00
	71,57,044.00	1,12,80,846.00

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General Fund Account

Receipts & Payments Account FOR THE YEAR ENDED 30TH JUNE, 2018

<u>Particulars</u>	<u>Current Year 30-06-2018</u>	<u>Current Year 30-06-2017</u>
Receipts		
<u>Opening Balance as on 01-07-2017</u>		
Cash in hand	Nil	Nil
Cash at Bank	52,567.00	1,585.00
Grant Received from the Executive Director	Nil	33,000.00
Income from SEED project	1,99,650.00	1,70,643.00
Account receivable from BNF Project	11,810.00	Nil
Bank Interest	212.00	Nil
	<u>2,64,239.00</u>	<u>2,05,228.00</u>
Payments		
Printing & Stationery	1,272.00	3,145.00
Electricity Bill	Nil	5,270.00
Salary & Allowances	1,70,000.00	70,500.00
Office Rent	72,000.00	48,000.00
Communication (Telephone, Mobile, Internet & Postage)	Nil	11,325.00
Transportation Cost	Nil	1,500.00
Account Receivable BNF Project	Nil	11,810.00
Bank Charge	4,886.00	1,111.00
	<u>5,000.00</u>	<u>Nil</u>
<u>Closing Balance as on 30-06-2018</u>		
Cash in hand	5,000.00	Nil
Cash at Bank	11,081.00	52,567.00
	<u>2,64,239.00</u>	<u>2,05,228.00</u>

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**Social Mobilization Rangamati under Second Chittagong Hill Tract
Rural Development Project**

Receipts & Payments Account
FOR THE YEAR ENDED 30TH JUNE, 2018


<u>Particulars</u>	<u>Current Year 30-06-2018</u>	<u>Current Year 30-06-2017</u>
Receipts		
<u>Opening Balance as on 01-07-2017</u>		
Cash in hand	Nil	Nil
Cash at Bank	4,659.00	4,666.00
Grant Received from the GH-MJF	9,66,559.00	9,07,575.00
Bank Interest	694.00	92.00
	<u>9,71,912.00</u>	<u>9,12,333.00</u>
Payments		
Salary & Allowances	5,10,000.00	5,10,000.00
Office Stationery	Nil	2,500.00
Training on PDC	92,368.00	20,000.00
Village Meeting Monthly	Nil	13,500.00
Bank Charge	1,674.00	1,674.00
Overhead Cost	3,60,000.00	3,60,000.00
<u>Closing Balance as on 30-06-2018</u>		
Cash in hand	Nil	Nil
Cash at Bank	7,870.00	4,659.00
	<u>9,71,912.00</u>	<u>9,12,333.00</u>

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Micro-Agro Business Development Project

Receipts & Payments Account FOR THE YEAR ENDED 30TH JUNE, 2018

<u>Particulars</u>	<u>Current Year</u> <u>30-06-2018</u>	<u>Current Year</u> <u>30-06-2017</u>
Receipts		
<u>Opening Balance as on 01-07-2017</u>		
Cash in hand	Nil	Nil
Cash at Bank	Nil	Nil
Grant Received from the ADB-CHTRDP	37,58,759.00	64,22,817.00
	37,58,759.00	64,22,817.00
Payments		
Salary & Allowances	29,13,734.00	25,99,844.00
Training on Seed & Pheromone Trap	Nil	13,65,457.00
Training on Medicine Plant	Nil	2,64,638.00
Training on Fisheries for Producers	Nil	3,63,414.00
Training on Fruits Orchard	Nil	9,78,916.00
Per Diem National	3,10,422.00	2,82,414.00
Travel Cost Local	1,74,272.00	1,77,384.00
Mobile Bill	94,544.00	92,678.00
Office Supplies	64,175.00	81,610.00
Cleaning	12,836.00	13,962.00
Office Rent	1,40,040.00	1,40,040.00
Utilities	33,000.00	39,120.00
Postage/Courier	Nil	778.00
Internet Bill	12,837.00	14,004.00
Photocopy	2,899.00	8,558.00
<u>Closing Balance as on 30-06-2018</u>		
Cash in hand	Nil	Nil
Cash at Bank	Nil	Nil
	37,58,759.00	64,22,817.00

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S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.

RHDC-ILO Informal Apprenticeship Program


Receipts & Payments Account

FOR THE YEAR ENDED 30TH JUNE, 2018


<u>Particulars</u>	<u>Current Year</u> <u>30-06-2018</u>	<u>Current Year</u> <u>30-06-2017</u>
Receipts		
<u>Opening Balance as on 01-07-2017</u>		
Cash in hand	Nil	Nil
Cash at Bank	908.00	Nil
Grant Received from the RHDC	1,17,090.00	21,79,210.00
Loan Received from the Executive Director	Nil	1,500.00
	<u>1,17,998.00</u>	<u>21,80,710.00</u>
Payments		
Salary of Training Coordinator	Nil	1,50,000.00
Salary of Skill Trainer	Nil	1,80,000.00
Salary of Apprenticeship Monitor	Nil	60,000.00
Stationary, Printing, Photocopy & Toner	Nil	1,15,910.00
Field Visit and Monitoring cost for Project	Nil	2,88,000.00
Partial cost for Meeting on Project Management	Nil	16,000.00
Field Visit for Management Staff	Nil	24,000.00
Transport cost for Apprentices	1,00,000.00	5,00,000.00
Work Place Improvement cost	Nil	3,60,000.00
Off the Job/theoretical Training	17,090.00	2,68,800.00
Social Mobilization Activities	Nil	55,000.00
Project Logistics and Office cost for NGO	Nil	1,62,092.00
Bank Charge	908.00	Nil
<u>Closing Balance as on 30-06-2018</u>		
Cash in hand	Nil	Nil
Cash at Bank	Nil	908.00
	<u>1,17,998.00</u>	<u>21,80,710.00</u>

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S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.

BNF Project

Receipts & Payments Account


FOR THE YEAR ENDED 30TH JUNE, 2018


<u>Particulars</u>	<u>Current Year</u> <u>30-06-2018</u>	<u>Current Year</u> <u>30-06-2017</u>
Receipts		
<u>Opening Balance as on 01-07-2017</u>		
Cash in hand	Nil	Nil
Cash at Bank	12,810.00	39,420.00
Grant Received from the Bangladesh NGO Foundation-BNF	2,50,000.00	Nil
Bank Interest	2,256.00	460.00
	2,65,066.00	39,880.00
Payments		
<u>Program</u>		
Banner	6,000.00	Nil
Venue Room	15,000.00	Nil
Poster/ Leaflet	4,000.00	Nil
Eye Camp Doctor Honorarium	6,000.00	Nil
Volunteer Honorarium	30,000.00	Nil
Medicine	42,000.00	Nil
Sany Operation	75,000.00	Nil
Information Board	2,200.00	Nil
Participants TA	19,800.00	5,200.00
<u>Administration</u>		
Assistant Accounts	18,000.00	7,000.00
Project Officer	24,000.00	10,500.00
Stationeries	7,800.00	1,800.00
Bank Charge	1,979.00	2,570.00
Account Payable A/C	11,810.00	Nil
<u>Closing Balance as on 30-06-2018</u>		
Cash in hand	Nil	Nil
Cash at Bank	1,477.00	12,810.00
	2,65,066.00	39,880.00

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Nari Bibartan (IGA) Project


Receipts & Payments Account

FOR THE YEAR ENDED 30TH JUNE, 2018

<u>Particulars</u>	<u>Current Year</u> <u>30-06-2018</u>	<u>Current Year</u> <u>30-06-2017</u>
Receipts		
<u>Opening Balance as on 01-07-2017</u>		
Cash in hand	Nil	Nil
Cash at Bank	Nil	Nil
Loan Received from Bank (CC Loan)	4,00,000.00	Nil
Revolving Product (Sale & Supply)	5,63,000.00	Nil
Sewing Revolving Product (Supply)	2,35,000.00	Nil
Bank Interest	92.00	Nil
	11,98,092.00	Nil
Payments		
Direct Expenses:		
Staff Salary	42,000.00	Nil
Stationary Materials	5,350.00	Nil
Materials Transport/Carrying Cost	5,000.00	Nil
Purchase of Sewing Machine (JACK)	2,80,000.00	Nil
Purchase of Fan	2,600.00	Nil
Furniture/Show Rack/Decoration Wall Rack	42,000.00	Nil
Bank Charge	2,092.00	Nil
Indirect Expenses:		
Purchase of Jute Fabrics	97,600.00	Nil
Purchase of Readymade Product	7,20,990.00	Nil
<u>Closing Balance as on 30-06-2018</u>		
Cash in hand	460.00	Nil
Cash at Bank	Nil	12,810.00
	11,98,092.00	39,880.00

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Unit for Body Rights-2

Receipts & Payments Account

FOR THE YEAR ENDED 30TH JUNE, 2018

<u>Particulars</u>	<u>Current Year</u> <u>30-06-2018</u>	<u>Current Year</u> <u>30-06-2017</u>
Receipts		
<u>Opening Balance as on 01-07-2017</u>		
Cash in hand	Nil	Nil
Cash at Bank	Nil	Nil
Loan Received from the Mother Fund	1,133.00	Nil
Grant Received from the RHSTEP	5,78,860.00	Nil
Bank Interest	985.00	Nil
	5,80,978.00	Nil
Payments		
Salary of Project Associate	1,47,842.00	
Organize Coordination Meetings with Teachers	64,499.00	Nil
Orient Headmasters on UBR Monitoring Tools	82,905.00	Nil
Mobilize young people to attend SRHR information sessions through awareness raising by Youth Organizer	6,271.00	Nil
Sharing meeting between youth forum & parents (13 lesion) in Community	2,580.00	Nil
Orient Government Health Officers and Civil Surgeons to monitor quality of YFS	50,929.00	Nil
Management Cost	11,092.00	Nil
<u>Closing Balance as on 30-06-2018</u>		
Cash in hand	1,38,907.00	Nil
Cash at Bank	75,953.00	Nil
	5,80,978.00	Nil

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Notes to the Financial Statements FOR THE YEAR ENDED 30TH JUNE, 2018

1.00 Background of Progressive:

Is a non-profit, non-political and voluntary service oriented organization. It was establish in 1997 with a group of dedicated energetic indigenous youth in Rangamati with a vision to promote and protect indigenous practices, initiates development programme considering needs of the local people in the CHT region. It is a community-based government registered voluntary organization and the purpose of it is to serve the disadvantaged peoples of Bangladesh irrespective of race, caste, culture and religion to improve socio-economic status of the disadvantaged community peoples of Chittagong Hill Tracts through undertaking need-based development programs. The was registered with social welfare directorate people's republic of Bangladesh under the social welfare act of 1976 registration No Ranga-123/1999 and Women and Children Affairs Reg-2017.

Present Programs of the Organizations:

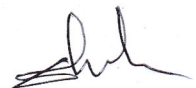
01. General Fund Account
02. Social Mobilization Rangamati under Second Chittagong Hill Tract Rural Development Project -CHTRDP-II
03. Micro-Agro Business Development Project
04. RHDC-ILO Informal Apprenticeship Program
05. BNF Project
06. Nari Bibartan (IGA) Project
07. Unit for Body Rights-2

2.00 Corporate Information of the PO

Name of the Organization	Progressive
Year of Establishment	1997
Legal Entity	The organization is duly registered under Voluntary Social Welfare - Rangamati Agencies (Registration & Control) Ordinance 1961 vides Registration No. 123/1999.
No. Of Executive Committee meeting held on 2017-2018	04
Date of last AGM held	30-06-2018
Name of the Statuary Auditor for Last Year	Hafiz Ahmed & Co.
Name of the Statuary Auditor for Current Year	Hafiz Ahmed & Co.



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3.00 Mission and Vision of the Organization

Mission of the Progressive:

Wants to make a just society free from injustice, inequality, social exclusion, deprivation, exploitation through ensuring equal rights and equal opportunities and mainstreaming the deprived, marginalized, socially excluded peoples of the society.

Vision of Progressive:

A society free from hunger, economically sound and gender sensitive.

Goal of Progressive

Improve socio economic status of rural vulnerable and underprivileged CHT poor people.

Major Objectives of the Organization are as Follows:

- To help in preserving, nourishing and promoting indigenous peoples language, scripts, literature, folklore, history, art and culture.
- To provide IGA training among the educated youths.
- To create self-employment opportunities among the educated.
- To raise awareness on community & household health and hygiene matters.
- To ensure more participation and involvement of female sector in development and cultural activities.
- To develop skill of hill people on local resource management and utilization.
- To preserve and to protect natural bio-diversity and Eco-balance.
- To undertake family planning programs to control over population of country.
- To reduce waterborne diseases, malaria, mother and child mortality and drugs-abuse undertaking Health care and WATSAN programme.

To create income-generating activities involvement of female sector and developed their life status.

4.00 List or Executive Committee Members

The affairs of the Organization have been entrusted to an Executive Committee consisting of 07 (Seven) members elected in the Annual General Meeting (AGM). The following persons were in the Committee during the Period of our Audit.

SL. No.	Name	Designation
1.	Adv. Coxy Talukder	President
2.	Mst. Hafiza Akter	Vice- President
3.	Mst. Sucharita Chakma	General Secretary
4.	Mst. Darsana Talukder	Asst. General Secretary
5.	Mst. Jhumaliya Chakma	Finance Secretary
6.	Mst. Memori Chakma	Member
7.	Mst. Soma Dey	Member


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5.00 Basis of preparation of Financial Statements

a) Basis of Accounting:

The Accounts have been prepared in Accordance with the Generally Accepted Accounting Principles (GAAP) which is Consistent in all Material Respects with Bangladesh Accounting Standard (BAS) as Adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Proper Books of Accounts Including Cash Book and Ledger have been maintained.

- b) Accounts have been maintained on Accrual Basis.
- c) Fixed assets are reflected at written down value, at cost less accumulated depreciation.
- d) Depreciation on Fixed assets has been charged on straight line method during the year at rates varying from 10% to 30% based on the estimated effective lives of the assets.
- e) Figures are rounded off to the nearest Taka.
- Previous year's figures are rearranged where even considered necessary to confirm to the current year's presentation.

6.00 General

- a) Auditors; Hafiz Ahmed & Co., Chartered Accountants have checked approximately ninety percent (90%) vouchers of Progressive General & Others Fund Account.
- b) Salaries of the employees were disbursed through bank account.



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Note # 7.00 Calculation of Fund Account:

Balance as on 01-07-2017	5,73,572.00
Less: Excess of Expenditure over Income during the year	396.00
Balance as on 30-06-2018	5,73,176.00

Note # 8.00 Calculation of Loan Received from the Bank & Others:

Balance as on 01-07-2017	6,04,704.00
Add: Loan Received during the year	4,01,133.00
	10,05,837.00
Less: Loan Refunded during the year	Nil
Balance as on 30-06-2018	10,05,837.00

Note # 9.00 Calculation of Cash in Hand & Bank:

Cash in Hand	5,460.00
Cash at Bank	1,59,335.00
Balance as on 30-06-2018	1,64,795.00




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Note # 10.00

PROGRESSIVE

S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.

**Schedule of Fixed Assets
AS AT 30TH JUNE, 2018**

Particulars	Opening Balance (01-07-2017)	Addition during the year	Total Value	Rate of Dep. (%)	Dep. Charges during the year	W.D.V. as at (30-06-2018)
Furniture & Fixture	89,067.00	42,000.00	1,31,067.00	10%	8,907.00	1,22,160.00
Computer, Printer, UPS & Modem	71,553.00	-----	71,553.00	20%	17,888.00	53,665.00
Bi cycle	8,858.00	-----	8,858.00	10%	984.00	7,874.00
Electric Fan	1,400.00	2,600.00	4,000.00	20%	350.00	3,650.00
Vehicles	1,23,930.00	-----	1,23,930.00	10%	13,770.00	1,10,160.00
Equipment	1,17,936.00	-----	1,17,936.00	10%	13,104.00	1,04,832.00
Swing Machine	42,800.00	2,80,000.00	3,22,800.00	20%	13,104.00	3,09,696.00
Total	4,55,544.00	3,24,600.00	7,80,144.00	-----	68,107.00	7,12,037.00

N.B.: No depreciation has been charged on the addition during the year under audit.

HAFIZ AHMED & CO. CHARTERED ACCOUNTANTS. ROSE MERY, HOUSE # 06, ROAD # 01, BLOCK # B, SECTION # 6,
MIRPUR, DHAKA-1216, BANGLADESH. MOBILE: 01711-988264, E-MAIL: marufaudit@gmail.com


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