

**AUDIT REPORT
AND
FINANCIAL STATEMENTS
OF**

**PROGRESSIVE
S, K Building, Banarupa, Rangamati-4500,
Rangamati Hill Tracts, Bangladesh.**

(CONSOLIDATED)

FOR THE YEAR ENDED 30TH JUNE, 2019

A B SAHA & CO
Chartered Accountants
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PROGRESSIVE
S, K Building, Banarupa, Rangamati-4500,
Rangamati Hill Tracts, Bangladesh.

FOR THE YEAR ENDED 30TH JUNE, 2019

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AUDITORS' REPORT

We have audited the annexed Consolidated Financial Statements of “**Progressive**” **Banarupa, Rangamati** for the year ended 30th June, 2019 with books, vouchers, registers and other relevant papers and documents as maintained and produced to us at the time of our audit.

Management's responsibility for the financial statement

Management Progressive is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standard (IAS)/International Financial Reporting Standard (IFRS) and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standard on Auditing (ISA). Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence supporting the amounts and disclosures in the Financial Statements. The procedure selected depends on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of Financial Statements.

We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion, the Financial Statements prepared in accordance with International Accounting Standard(IAS) exhibit, in all material respect, a true and fair view of the State of Affairs of **Progressive** as at 30th June, 2019 and the result of its activities for the year ended on that date and comply with all applicable laws and regulations.

We further report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) In our opinion, proper books of account, as required under the usual accounting practice, have been kept by Progressive so far as it appeared from our examination of those books; and
- iii) The Financial Statements dealt with by this report are in agreement with the books of account.

Dated, Dhaka

16 SEP 2019


A B SAHA & CO.
Chartered Accountants

PROGRESSIVE

S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.


Statement of Financial Position(Consolidated)

AS AT 30TH JUNE, 2019

<u>Particulars</u>	<u>Notes</u>	<u>Amount</u> <u>30.06.2019</u>	<u>Amount</u> <u>30.06.2018</u>
<u>PROPERTY & ASSETS</u>			
A. <u>FIXED ASSETS:</u>	4	769,097.00	712,037.00
Fixed Assets at Cost		840,300.00	780,144.00
Less: Acc. Depreciation		71,203.00	68,107.00
B. <u>CURRENT ASSETS:</u>		1,059,353.00	892,698.00
Account receivable	5	-	-
Advance Account	6	651,950.00	727,903.00
Cash in Hand	7	5,000.00	5,460.00
Cash at Bank	8	402,403.00	159,335.00
TOTAL PROPERTY & ASSETS	Tk.	1,828,450.00	1,604,735.00
<u>FUND & LIABILITIES:</u>			
C. Fund Account	9	1,202,613.00	573,176.00
D. Loan Account	10	605,837.00	1,005,837.00
E. Provision for Expenses	11	20,000.00	25,722.00
TOTAL FUND & LIABILITIES	Tk.	1,828,450.00	1,604,735.00

The accompanying notes form an integral part of these Financial Statements


Manager (Finance & Admin)
Progressive


Executive Director
Progressive

As per our annexed report of even date

16 SEP 2019


A B SAHA & CO
Chartered Accountants



PROGRESSIVE

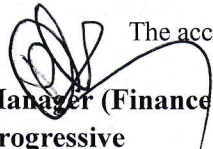
S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.

Statement of Income and Expenditure(Consolidated)

For the year ended 30th June, 2019

Sl. No.	Particulars	Notes	Amount 2018-2019	Amount 2017-2018
A	<u>GRANT:</u>			
	Foreign Fund Received	12	-	-
	Local Fund Received	13	5,815,186.00	5,671,268.00
	Bank Interest Received	14	4,460.00	4,239.00
	Receipt of other fund and admin share cost	15	536,071.00	983,900.00
	TOTAL	Tk.	6,355,717.00	6,659,407.00
B	<u>EXPENDITURE:</u>			
	Salaries and Allowances (Personnel)	16	3,729,604.00	3,861,576.00
	Office Accommodation (Rent)	17	378,143.00	212,040.00
	Head office and Branch office's admin Expenses	18	338,548.00	1,081,652.00
	Travelling and daily allowances	19	159,850.00	604,494.00
	Staff Capacity Building Training	20	8,905.00	-
	Seminar/ Workshop/ Conferences	21	99,351.00	50,929.00
	Value Added Tax (VAT) at Source	22	30,657.00	2,137.00
	Income Tax (IT) at Source	23	1,100.00	-
	Community Level awareness session/meeting	24	296,622.00	73,350.00
	Beneficiary Capacity Building Training	25	341,217.00	192,363.00
	Direct Delivery to Beneficiaries for Livelihood	26	92,857.00	-
	Medical Service & Halth Camp		-	144,200.00
	Overhead /Mgt. Expenses	27	8,222.00	368,955.00
	Provision for audit fee		20,000.00	-
	Program Expenses incurred		5,505,076.00	6,591,696.00
C	Depreciation on Fixed Asset		71,204.00	68,107.00
D	Total Expenses		5,576,280.00	6,659,803.00
E	Excess of grant over expenditure/(Excess of expenditure over Grant) transferred to Balance Sheet		779,437.00	(396.00)
	TOTAL (D+E)	Tk.	6,355,717.00	6,659,407.00

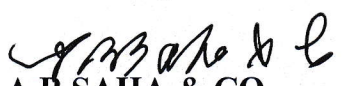
The accompanying notes form an integral part of these Financial Statements


Manager (Finance & Admin)
Progressive


Executive Director
Progressive

As per our annexed report of even date

16 SEP 2019


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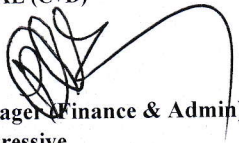



PROGRESSIVE

S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.

Statement of Receipts and Payments (Consolidated)
For the period from 1st July 2018 to 30th June, 2019

Sl. No.	Particulars	Note	Amount 2018-2019	Amount 2017-2018
			164,795.00	84,694.00
A.	OPENING BALANCES:			
	Cash in Hand		5,460.00	4.00
	Cash at Bank		159,335.00	84,690.00
			6,431,670.00	7,072,350.00
B.	RECEIPTS:			
	Foreign Fund Received		-	-
	Local Fund Received		5,815,186.00	5,671,268.00
	Bank Interest Received		4,460.00	4,239.00
	Receipt of other fund and admin share cost		510,349.00	983,900.00
	Re-cycle fund received		25,722.00	-
	Advance and Other Realized		75,953.00	11,810.00
	Bank CC Loan & Project loan received		-	401,133.00
	TOTAL (A+B)		6,596,465.00	7,157,044.00
		Tk.		
C.	PAYMENTS:			
	Salaries and Allowances (Personnel)		3,729,604.00	3,861,576.00
	Office Accommodation (Rent)		378,143.00	212,040.00
	Head office and Branch office's admin Expenses		338,548.00	1,081,652.00
	Travelling and daily allowances		159,850.00	604,494.00
	Staff Capacity Building Training		8,905.00	-
	Seminar/ Workshop/ Conferences		99,351.00	50,929.00
	Value Added Tax (VAT) at Source		30,657.00	2,137.00
	Income Tax (IT) at Source		1,100.00	-
	Community Level awareness session/meeting		296,622.00	73,350.00
	Beneficiary Capacity Building Training		341,217.00	192,363.00
	Direct Delivery to Beneficiaries for Livelihood		92,857.00	-
	Medical Service & Halth Camp		-	144,200.00
	Overhead /Mgt. Expenses		8,222.00	368,955.00
	Provision for expenses paid		25,722.00	-
	Total Program Expenses		5,510,798.00	6,591,696.00
	NON-CURRENT ASSETS:		128,264.00	324,600.00
	Furniture Fixtures		10,764.00	42,000.00
	Fan		2,500.00	2,600.00
	Sewing Machine & Machineries		115,000.00	280,000.00
	OTHER PAYMENTS		550,000.00	75,953.00
	Fund returned to ED		150,000.00	-
	Bank and other loan refund		400,000.00	-
	Other Advance		-	75,953.00
D.	CLOSING BALANCES:		407,403.00	164,795.00
	Cash in hand		5,000.00	5,460.00
	Cash at Bank		402,403.00	159,335.00
	TOTAL (C+D)		6,596,465.00	7,157,044.00
		Tk.		


Manager (Finance & Admin)
Progressive


Executive Director
Progressive

As per our annexed report of even date


A B SAHA & CO
Chartered Accountants

16 SEP 2019



PROGRESSIVE
S K Building, Banarupa,
RANGAMATI

NOTES TO ACCOUNTS
FOR THE PERIOD FROM 1ST JULY 2018 TO 30TH JUNE 2019

1.00 BACKGROUND AND LEGAL STATUS OF PROGRESSIVE:

PROGRESSIVE is a non-profit and non political local Non-Government organization established in 1997 with a group of dedicated energetic indigenous youth in Rangamati aiming at implementing voluntary service and social welfare related activities for the poor, destitute and disadvantaged section of the society irrespective of race and religion to improve socio-economic status of the disadvantaged community peoples of Chittagong Hill Tracts through undertaking need-based development programs. Since its commencement, PROGRESSIVE has been implementing various activities like non-formal education, microcredit, capacity building, health, agriculture, human rights, indigenous community development, climate change issue, research etc.

Legal identity

Sl. #	Registration Body	Registration no.	Date
01	Department of Social Welfare	Ranga-123/1999	19.10.1999
02	Women and Children Affairs	Reg-104/15	23.08.2015
02	NGO Affairs Bureau	Reg- 3195	06.03.2019

Objectives

1. The primary focus is poverty alleviation and contribution to the achievement of the Sustainable Development Goals (SDGs). The key thematic priority is to address poverty alleviation and SDGs through sustainable economic development.
2. To promote human rights, social justice, economic and social advancement through reduction of poverty
3. To provide IGA training among the educated youths.
4. To create self-employment opportunities among the educated.
5. To provide technical assistance for sustainable human development by initiating sustainable development process
6. To launch and run basic, formal education for disadvantaged children and non- formal education program for the disadvantaged community people to achieve universal primary education and reduce gender disparity
7. To empower women through providing with need-based training courses
8. To create income-generating activities involvement of female sector and developed their life status.

9. To ensure more participation and involvement of female sector in development and cultural activities.
10. To provide need-based services for children and disabled people
11. To reduce waterborne diseases, malaria, mother and child mortality and drugs-abuse undertaking Health care and WATSAN programme.
12. To ensure a safe water supply, sanitation and hand washing facilities at community level
13. To undertake family planning programs to control over population of country.
14. To increase income and employment opportunities for the poor and extreme poor through skill and knowledge development for accessing and using local resources and services
15. To empower and strengthen community people of Chittagong Hill Tracts, in order to identify their development priorities, arrange joint actions, mobilize resources and services, defend their interest and rights and participating local decision making process (including local governance)
16. To conserve and protect cultural heritage promoting natural resources for cultural enrichment and functional ecological services.

ON GOING PROGRAMS/ PROJECTS OF THE ORGANIZATION:

SL	Project Name	Donor
01	PROGRESSIVE General Fund	General of PROGRESSIVE
02	Social Mobilization Rangamati under Second Chittagong Hill Tract Rural Development Project.	Green Hill-GoB-ADB
03	Self-employment project through sewing training of rural poor women	Bangladesh NGO Foundation
04	NARI BIBARTAN Women Economic Empower Program	PROGRESSIVE Won Fund
05	Unite for Body Rights-II	RHSTEP, Dhaka
06	Generation Breakthrough Project:Phase-II "Improving the Sexual and Reproductive Health and Rights including Maternal, Newborn and Adolescent Health in Bangladesh (GB:ImSRHRMNAH,B) Project"	UNFAP- Concerned Women for Family Development (CWFD)
07	Promoting Rights Through Mobilization and Empowerment (PRIME)	Bangladesh Nari Progati Sangha (BNPS)

2.00 MANAGEMENT OF THE ORGANIZATION:

The affairs of the Organization have been entrusted to an Executive Committee consisting of 7 (Seven) Members elected in the Annual General Meeting. The following persons were in the Executive Committee during the year under Audit:

SL	Name	Designation
01	Cockecy Talukder	President.
02	Khadiza Akter	Vice- President
03	Sucharita Chakma	General Secretary
04	Darsana Talukder	Asst. General Secretary.
05	Jhumalia Chakma	Treasurer
06	Memori Chakma	Executive Member
07	Soma Dey	Executive Member

3.00 Significant Accounting Policies:

3.01 Basis of preparation of Financial Statements:

The Financial Statements have been prepared in accordance with International Accounting Standard (IAS) on cash basis under historical cost convention except Provisions for audit fees.

3.02 Components of the Financial Statements:

According to the International Accounting Standard "IAS-1" Presentation of Financial Statements" a complete set of Financial Statements include the following components:

- (a) Statement of Financial position as at June 30, 2019
- (b) Statement of Income and Expenditure for the period ended June 30, 2019
- (c) Statement of Receipts and Payments for the period ended June 30, 2019
- (d) Notes to the Financial Statements with narrative and descriptive information where necessary

3.03 Functional and Presentational Currency:

The financial statements are presented in Bangladesh Taka which is the Organization's functional currency. All financial information presented in Bangladeshi Taka has been rounded off to the nearest Taka.

3.04 Accounting period:

These financial statements has been prepared for the period from July 01, 2018 to June 30, 2019.

3.05 Use of Estimates:

The presentation of financial statement in conformity with Generally Accepted Accounting Principles require management to make estimates and assumption that affect certain reported amounts and disclosures. No significant estimates have however been made in presentation of the financial statement under audit.

3.06 Fixed Assets:

Fixed assets are stated at cost less depreciation. Depreciation on Fixed Assets has been charged under Reducing Balance Method . Depreciations are charged @ 10% irrespective of the category of Assets. No depreciation was charged on addition to fixed assets.



4. FIXED ASSETS: Tk. 769,097.00

The above amount is made up as follows:

Particulars

Written down value as at 01.07.2018

Add: Purchased during the year

Less: Depreciation charged during the year

Balance as at 30.06.2019

	Amount 30.06.2019	Amount 30.06.2018
	712,036.00	455,544.00
	128,264.00	324,600.00
	840,300.00	780,144.00
	71,203.00	68,107.00
Tk.	769,097.00	712,037.00

5. RECEIVABLES: Tk. 00

Particulars

General Fund H/O

SMR-CHTRDP-II Project

BNF-Sewing Training for Poor Women Project

Nari Bibartan Women Economic Empowerment

RHSTEP-UBR-II Project

CWFD- ImSRHRMNAHB

BNPS- PRIME

	Amount 30.06.2019	Amount 30.06.2018
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Tk.	-	-

6 ADVANCE FOR EXPENSES: Tk. 651,950.00

The above amount is made up as follows:

Particulars

Opening Balance on 1st July, 2018

Add. Advance during the year

Less: Advance Realized (UBR-II)

Balance as on 30.06.2019

	Amount 30.06.2019	Amount 30.06.2018
	727,903.00	651,950.00
	-	75,953.00
	75,953.00	-
Tk.	651,950.00	727,903.00

The outstanding amount is with Nari Bibartan Program

7 CASH IN HAND: Tk. 5,000.00

This represents the cash balance as at 30.06.2019 as per cash book.

Break up of the above balance is as follows:

Particulars

PROGRESSIVE General Fund H/O

Nari Bibartan

	Amount 30.06.2019	Amount 30.06.2018
	5,000.00	5,460.00
	-	460.00
Tk.	5,000.00	5,920.00



8 CASH AT BANK: Tk. 402,403.00

This consists of the following:

<u>Bank & Brance Name</u>	<u>A/C.No.</u>	<u>Amount</u> <u>30.06.2019</u>	<u>Amount</u> <u>30.06.2018</u>
Account Name : PROGRESSIVE Rupali Bank, Tabalchari Branch	SB#1792010003620	2,443.00	11,081.00
Account Name: PROGRESSIVE-CHTRDP-II One Bank, Rangamati Branch	SND-0483000000157	17,420.00	7,870.00
Account Name : Progressive-BNF- Fund Rupali Bank Ltd, Tabalchari Branch, Rangamati	SB-1792010006110	75,642.00	1,477.00
Account Name: Nari Bibartan Trust Bank Ltd., Rangamati Branch	CD-00480210001553	31,454.00	-
Account Name: RHSTEP-PROGRESSIVE- UBR Project, One Bank, Rangamati Branch	SND-0483000000328	220,644.00	138,907.00
Account Name: Progressive-ImSRHRMNHAB Rangamati, Pubali Bank, Rangamati Branch	SND-0756102001306	32,914.00	-
Account Name: Progressive-BNPS-PRIME Project, Pubali Bank, Rangamati Branch	SND-0756102001329	21,886.00	-
	Tk.	402,403.00	159,335.00

9 FUND ACCOUNT: Tk. 1,202,613.00

Particulars

	<u>Amount</u> <u>30.06.2019</u>	<u>Amount</u> <u>30.06.2018</u>
Opening Balance	573,176.00	573,572.00
Add: Excess of Income over Expenditure	779,437.00	(396.00)
Less: Fund returned to Investor (ED)	150,000.00	-
Balance as on 30.06.2019	Tk. 1,202,613.00	573,176.00

10 LOAN ACCOUNT: Tk. 605,837.00

Particulars

	<u>Amount</u> <u>30.06.2019</u>	<u>Amount</u> <u>30.06.2018</u>
Opening Loan Balance	1,005,837.00	604,704.00
Add: Received during the year	-	401,133.00
Less: Paid duing the year	400,000.00	-
Balance as on 30.06.2019	Tk. 605,837.00	1,005,837.00

11 PROVISION FOR EXPENSES: Tk. 20,000.00

Particulars

	<u>Amount</u> <u>30.06.2019</u>	<u>Amount</u> <u>30.06.2018</u>
Opening Balance	25,722.00	25,722.00
Add: Provision during the year	20,000.00	-
Less: Paid duing the year	25,722.00	-
Balance as on 30.06.2019	Tk. 20,000.00	25,722.00



12 FOREIGN FUND: Tk.00

This consists of the following:

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
Foreign fund	-	-
Tk.	-	-

13 LOCAL FUND: Tk. 5,815,186.00

Details of the above amount are as follows:

<u>Particulars</u>	<u>Donor</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
A2i Apprenticeship Program Fund (General Fund H/O)	A2i Pogram, Bangladesh	900,000.00	-
SMR-CHTRDP-II Project	Green Hill-GoB-ADB	814,115.00	966,559.00
Micro-Agro Business Development Project	GoB-ADB	-	3,758,759.00
RHDC-ILO Informal Apprenticeship Program	RHDC-ILO	-	117,090.00
BNF-Sewing Training for Poor Women Project	BNF	250,000.00	250,000.00
Shelley Inter Trade Ltd. (Nari Bibartan)	Shelley Inter Trade	2,322,387.00	-
SME Foundation (Nari Bibartan)	SME Foundation	100,000.00	-
RHSTEP-UBR-II Project	RHSTEP	750,000.00	578,860.00
CWFD- ImSRHRMNAHB	CWFD	387,830.00	-
BNPS- PRIME	BNPS	290,854.00	-
Tk.		5,815,186.00	5,671,268.00

14 BANK INTEREST: Tk. 4,460.00

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	-	212.00
SMR-CHTRDP-II Project	227.00	694.00
BNF-Sewing Training for Poor Women Project	578.00	2,256.00
Nari Bibartan Women Economic Empowerment	-	92.00
RHSTEP-UBR-II Project	3,567.00	985.00
CWFD- ImSRHRMNAHB	22.00	-
BNPS- PRIME	66.00	-
Tk.	4,460.00	4,239.00

15 RECEIPT OF OTHER FUND AND ADMIN SHARE COST: Tk. 536,071.00

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	510,349.00	185,900.00
SMR-CHTRDP-II Project	-	-
BNF-Sewing Training for Poor Women Project	-	-
Nari Bibartan Women Economic Empowerment	-	798,000.00
Re-Cycle Fund	25,722.00	-
Tk.	536,071.00	983,900.00



16 SALARIES AND ALLOWANCES: Tk. 3,729,604.00

Details of the above amount are as follows:

Particulars

	Amount 2018-2019	Amount 2017-2018
General Fund H/O	1,135,000.00	170,000.00
SMR-CHTRDP-II Project	770,262.00	510,000.00
Micro-Agro Business Development Project	-	2,913,734.00
BNF-Sewing Training for Poor Women Project	48,000.00	78,000.00
Nari Bibartan Women Economic Empowerment	1,210,467.00	42,000.00
RHSTEP-UBR-II Project	352,172.00	147,842.00
CWFD- ImSRHRMNAHB	213,703.00	-
Tk.	3,729,604.00	3,861,576.00

17 OFFICE ACCOMODATION (RENT): Tk. 378,143.00

Break up of the above balance is as follows:

Particulars

	Amount 2018-2019	Amount 2017-2018
General Fund H/O	216,000.00	72,000.00
SMR-CHTRDP-II Project	18,000.00	-
Micro-Agro Business Development Project	-	140,040.00
BNF-Sewing Training for Poor Women Project	8,000.00	-
Nari Bibartan Women Economic Empowerment	108,000.00	-
RHSTEP-UBR-II Project	6,143.00	-
CWFD- ImSRHRMNAHB	22,000.00	-
BNPS- PRIME	-	-
Tk.	378,143.00	212,040.00

18 HEAD OFFICE AND PROJECT ADMIN COST: Tk. 338,548.00

Break up of the above balance is as follows:

Particulars

	Amount 2018-2019	Amount 2017-2018
General Fund H/O	67,697.00	6,158.00
SMR-CHTRDP-II Project	5,282.00	1,674.00
Micro-Agro Business Development Project	-	220,291.00
RHDC-ILO Informal Apprenticeship Program	-	908.00
BNF-Sewing Training for Poor Women Project	6,663.00	21,589.00
Nari Bibartan Women Economic Empowerment	231,849.00	831,032.00
RHSTEP-UBR-II Project	4,294.00	-
CWFD- ImSRHRMNAHB	20,252.00	-
BNPS- PRIME	2,511.00	-
Tk.	338,548.00	1,081,652.00



19 TRAVELING AND DAILY ALLOWANCE: Tk.159,850.00

Break up of the above amount is as follows:

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	290.00	-
SMR-CHTRDP-II Project	1,248.00	-
Micro-Agro Business Development Project	-	484,694.00
RHDC-ILO Informal Apprenticeship Program	-	100,000.00
BNF-Sewing Training for Poor Women Project	-	19,800.00
Nari Bibartan Women Economic Empowerment	50,527.00	-
RHSTEP-UBR-II Project	46,165.00	-
CWFD- ImSRHRMNAHB	61,620.00	-
BNPS- PRIME	-	-
Tk.	159,850.00	604,494.00

20 CAPACITY BUILDING TRAINING: Tk. 8,905.00

Break up of the above balance is as follows:

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	-	-
SMR-CHTRDP-II Project	-	-
BNF-Sewing Training for Poor Women Project	-	-
Nari Bibartan Women Economic Empowerment	-	-
RHSTEP-UBR-II Project	-	-
CWFD- ImSRHRMNAHB	8,905.00	-
BNPS- PRIME	-	-
Tk.	8,905.00	-

21 SEMINER, CONFARENCE AND WORKSHOP: Tk. 99,351.00

Details of the above amount are as follows:

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	-	-
SMR-CHTRDP-II Project	-	-
BNF-Sewing Training for Poor Women Project	-	-
Nari Bibartan Women Economic Empowerment	-	-
RHSTEP-UBR-II Project	-	50,929.00
CWFD- ImSRHRMNAHB	-	-
BNPS- PRIME	99,351.00	-
Tk.	99,351.00	50,929.00



22 VALUE ADDED TAX: Tk. 30,657.00

The above amount is made up as follows:

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	-	-
SMR-CHTRDP-II Project	-	-
BNF-Sewing Training for Poor Women Project	4,643.00	-
Nari Bibartan Women Economic Empowerment	-	-
RHSTEP-UBR-II Project	13,496.00	2,137.00
CWFD- ImSRHRMNAHB	3,991.00	-
BNPS- PRIME	8,527.00	-
Tk.	<u>30,657.00</u>	<u>2,137.00</u>

23 INCOME TAX : Tk. 1,100.00

The above amount is made up as follows:

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	-	-
SMR-CHTRDP-II Project	-	-
BNF-Sewing Training for Poor Women Project	-	-
Nari Bibartan Women Economic Empowerment	-	-
RHSTEP-UBR-II Project	-	-
CWFD- ImSRHRMNAHB	1,100.00	-
BNPS- PRIME	-	-
Tk.	<u>1,100.00</u>	<u>-</u>

24 COMMUNITY LEVEL AWARENESS SESSION/MEETING: Tk.296,622.00

The above amount is made up as follows:

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	-	-
SMR-CHTRDP-II Project	-	-
BNF-Sewing Training for Poor Women Project	-	-
Nari Bibartan Women Economic Empowerment	-	-
RHSTEP-UBR-II Project	199,250.00	73,350.00
CWFD- ImSRHRMNAHB	12,603.00	-
BNPS- PRIME	84,769.00	-
Tk.	<u>296,622.00</u>	<u>73,350.00</u>

25 BENEFICIARY CAPACITY BUILDING TRAINING: Tk.341,217.00

The above amount is made up as follows:

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	-	-
SMR-CHTRDP-II Project	10,000.00	92,368.00
RHDC-İLO Informal Apprenticeship Program	-	17,090.00
BNF-Sewing Training for Poor Women Project	16,250.00	-
Nari Bibartan Women Economic Empowerment	123,050.00	-
RHSTEP-UBR-II Project	118,041.00	82,905.00
CWFD- ImSRHRMNAHB	-	-
BNPS- PRIME	73,876.00	-
Tk.	341,217.00	192,363.00

26 DIRECT DELIVERY TO BENEFICIARIES FOR LIVELIHOOD: Tk. 92,857.00

The above amount is made up as follows:

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	-	-
SMR-CHTRDP-II Project	-	-
BNF-Sewing Training for Poor Women Project	92,857.00	-
Nari Bibartan Women Economic Empowerment	-	-
RHSTEP-UBR-II Project	-	-
CWFD- ImSRHRMNAHB	-	-
BNPS- PRIME	-	-
Tk.	92,857.00	-

27 OVERHEAD / MANAGEMENT COST : Tk. 8,222.00

<u>Particulars</u>	<u>Amount</u> <u>2018-2019</u>	<u>Amount</u> <u>2017-2018</u>
General Fund H/O	-	-
SMR-CHTRDP-II Project	-	360,000.00
BNF-Sewing Training for Poor Women Project	-	-
Nari Bibartan Women Economic Empowerment	-	-
RHSTEP-UBR-II Project	8,222.00	-
CWFD- ImSRHRMNAHB	-	8,955.00
BNPS- PRIME	-	-
Tk.	8,222.00	368,955.00



PROGRESSIVE
SK .Building, Banarupa, Rangamati-4500

SCHEDULE OF FIXED ASSETS (CONSOLIDATED)
AS AT 30TH JUNE 2019

Sl.	Particulars	At Cost			Rate of depreciation	Depreciation Charged during the year	Written down value balance as on 30.06.2019
		Opening balance as on 01.07.2018	Addition during the year	Closing balance as on 30.06.2019			
1	Furniture & Fixture	122,160.00	10,764.00	132,924.00	10%	12,216.00	120,708.00
2	Computer, Printer, UPS & Modem	53,666.00	-	53,666.00	10%	5,366.60	48,299.40
3	Bi cycle	7,874.00	-	7,874.00	10%	787.40	7,086.60
4	Electric Fan	3,649.00	2,500.00	6,149.00	10%	364.90	5,784.10
5	Vehicles	110,160.00	-	110,160.00	10%	11,016.00	99,144.00
6	Sewing Machine & Equipment	414,527.00	115,000.00	529,527.00	10%	41,452.10	488,074.90
	Total	712,036.00	128,264.00	840,300.00		71,203.00	769,097.00

Note: No depreciation has been charged on the addition during the year.

SUMMARY OF ASSET (PROJECT WISE)

Sl.	Particulars	At Cost			Rate of depreciation	Depreciation Charged during the year	Written down value balance as on 30.06.2019
		Opening balance as on 01.07.2018	Addition during the year	Closing balance as on 30.06.2019			
	Furniture & Fixture						
1	PROGRESSIVE & OTHER PHASED OUT PROJECT	7,440.00	-	7,440.00	10%	744.00	6,696.00
2	Nari Bibartan	26,244.00	-	26,244.00	10%	2,624.40	23,619.60
3	HYSAWA-(Closed)	33,476.00	-	33,476.00	10%	3,347.60	30,128.40
4	UP LGSP-EESD Project (Closed)	13,000.00	-	13,000.00	10%	1,300.00	11,700.00

5	Nari Bibartan Sewing Project	42,000.00	-	42,000.00	10%	4,200.00	37,800.00
6	GB-ImSRHRMNAHB		10,764.00	10,764.00	10%	-	10,764.00
	SUB TOTAL :	122,160.00	10,764.00	132,924.00		12,216.00	120,708.00
	Computer, Printer, UPS & Modem						
1	PROGRESSIVE & OTHER PHASED OUT PROJECT	38,359.00	-	38,359.00	10%	3,835.90	34,523.10
2	HYSAWA -(Closed)	15,307.00	-	15,307.00	10%	1,530.70	13,776.30
	SUB TOTAL :	53,666.00	-	53,666.00		5,366.60	48,299.40
	Bi cycle						
1	PROGRESSIVE & OTHER PHASED OUT PROJECT	7,874.00	-	7,874.00	10%	787.40	7,086.60
	SUB TOTAL :	7,874.00	-	7,874.00		787.40	7,086.60
	Electric Fan						
1	PROGRESSIVE & OTHER PHASED OUT PROJECT	1,049.00		1,049.00	10%	104.90	944.10
2	Nari Bibartan Sewing Project	2,600.00	2,500.00	5,100.00	10%	260.00	4,840.00
	SUB TOTAL :	3,649.00	2,500.00	6,149.00		364.90	5,784.10
	Vehicles						
1	Nursery Project (Closed)	110,160.00	-	110,160.00	10%	11,016.00	99,144.00
	SUB TOTAL :	110,160.00	-	110,160.00		11,016.00	99,144.00
	Sewing Machine & Equipment						
1	Nari Bibartan Sewing Training Pro	104,831.00	-	104,831.00	10%	10,483.10	94,347.90
2	UP LGSP-EESD Project-(Closed)	29,696.00	-	29,696.00	10%	2,969.00	26,727.00
3	Nari Bibartan Sewing Project	280,000.00	115,000.00	395,000.00	10%	28,000.00	367,000.00
	SUB TOTAL :	414,527.00	115,000.00	529,527.00		41,452.10	488,074.90
	Grand Total	712,036.00	128,264.00	840,300.00		71,203.00	769,097.00

PROGRESSIVE

S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.

**Summary Statement of Income and Expenditure
FOR THE PERIOD FROM 1st JULY 2018 TO 30TH JUNE 2019**

Particulars	CONSOLIDATED Total Amount	1	2	3	4	5	6	7
		General Fund (HO) Amount Taka	SMR- CHTRDP Amount Taka	Sewing Training for Poor Women Amount Taka	Nari Bibartan Women Economic Empowerment Amount Taka	RHSTEP- UBR-II Amount Taka	CWFD- ImSRHRMIN AHB Amount Taka	BNPS- PRIME Amount Taka
GRANTS:								
Foreign Fund -A								
Foreign Fund	-	-	-	-	-	-	-	-
Local Fund -B	5,815,186	900,000	814,115	250,000	2,422,387	750,000	387,830	290,854
Grant from GH-GoB-ADB	814,115	-	-	-	-	-	-	-
Grant from BNF	250,000	-	250,000	-	-	-	-	-
Grants from Shelley Inter Trade Ltd.	2,322,387	-	-	-	2,322,387	-	-	-
Grants from SME Foundation	100,000	-	-	-	100,000	-	-	-
Grant from RHSTEP	750,000	-	-	-	-	750,000	-	-
Grants from CWFD	387,830	-	-	-	-	-	387,830	-
Grant from BNPS	290,854	-	-	-	-	-	-	290,854
Grants from A2i Apprenticeship Program	900,000	900,000	-	-	-	-	-	-
OTHER RECEIPTS -C	540,531	510,349	227	578	25,722	3,567	22	66
Received for Administrative Expenses	-	-	-	-	-	-	-	-
Receive contribution and admin share cost	510,349	510,349	-	-	-	-	-	-
Receive Re-cycle fund (Nari Bibartan)	25,722	-	-	-	25,722	-	-	-
Receive Bank Loan & Project loan	-	-	-	-	-	-	-	-
Bank interest	4,460	-	578	-	-	3,567	22	66
TOTAL INCOME (A+B+C)=D	6,355,717	1,410,349	814,342	250,578	2,448,109	753,567	387,852	290,920
EXPENSES								
Salaries and Allowances (Personnel)	3,729,604	1,135,000	770,262	48,000	1,210,467	352,172	213,703	-
Office Accommodation (Rent)	378,143	216,000	18,000	8,000	108,000	6,143	22,000	-

	Total Amount	Amount Taka	Amount Taka	Amount Taka	Amount Taka	Amount Taka	Amount Taka
Head office and Branch office's admin Expenses	338,548	67,697	5,282	6,663	231,849	4,294	20,252
Travelling and daily allowances	159,850	290	1,248	-	50,527	46,165	61,620
Staff Capacity Building Training	8,905	-	-	-	-	-	8,905
Seminar/ Workshop/ Conferences	99,351	-	-	-	-	-	-
Value Added Tax (VAT) at Source	30,657	-	-	4,643	-	13,496	3,991
Income Tax (IT) at Source	1,100	-	-	-	-	-	1,100
Program Exp.							
Community Level awareness session/meeting	296,622	-	-	-	-	199,250	12,603
Beneficiary Capacity Building Training	341,217	-	10,000	16,250	123,050	118,041	-
Direct Delivery to Beneficiaries for Livelihood	92,857	-	-	92,857	-	-	-
Medical Service & Health Camp	-	-	-	-	-	-	-
Nutrition Support to Beneficiaries	-	-	-	-	-	-	-
Base line Survey	-	-	-	-	-	-	-
Overhead /Mgt. Expenses	8,222	-	-	-	-	8,222	-
OTHERS EXPENSES:							
Monitoring and Evaluation	-	-	-	-	-	-	-
Audit fee	20,000	20,000	-	-	-	-	-
TOTAL EXPENSE INCURRED-E	5,505,076	1,438,987	804,792	176,413	1,723,893	747,783	344,174
Depreciation on Fixed Asset -F	71,203	25,636	-	-	45,568	-	-
TOTAL EXPENSES (E+F)=G	5,576,279	1,464,623	804,792	176,413	1,769,461	747,783	344,174
Excess of grant over expenditure/(Excess of expenditure over Income) transferred to Balance Sheet	779,438	(54,274)	9,550	74,165	678,649	5,784	43,678
Total	6,355,717	1,410,349	814,342	250,578	2,448,109	753,567	387,852
							290,920

Manager -Finance & Admin
PROGRESSIVE

Executive Director
PROGRESSIVE



As per our annexed report of even date

A B SAHA & Co
A B SAHA & CO
Chartered Accountants

PROGRESSIVE
S, K Building, Banarupa, Rangamati-4500, Rangamati Hill Tracts, Bangladesh.

**SUMMARY STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 1st JULY 2018 TO 30TH JUNE 2019**

Particulars	CONSOLIDATED Total Amount	1	2	3	4	5	6	7
		General Fund (HO) Amount Taka	SMR- CHTRDP Amount Taka	Sewing Training for Poor Women Amount Taka	Nari Bibartan Women Economic Empowerment Amount Taka	RHSTEP-UBR- II Amount Taka	CWFD- ImSRHRMNAH B Amount Taka	BNPS- PRIME Amount Taka
OPENING BALANCES:	164,795	16,081	7,870	1,477	460	138,907	-	-
Cash in Hand	5,460	5,000	-	-	460	-	-	-
Cash at Bank:	159,335	11,081	7,870	1,477.00	-	138,907	-	-
Project Account Phase Out	-	-	-	-	-	-	-	-
OTHER REALISED:	75,953	-	-	-	-	75,953	-	-
Staff and Suppliers Advance	-	-	-	-	-	-	-	-
Payable Outstanding	-	-	-	-	-	-	-	-
Last year Loan & Advances Realized	75,953	-	-	-	-	75,953	-	-
RECEIPTS:	-	-	-	-	-	-	-	-
Foreign Fund	-	-	-	-	-	-	-	-
Foreign Fund	-	-	-	-	-	-	-	-
Local Fund	5,815,186	900,000	814,115	250,000	2,422,387	750,000	387,830	290,854
Grant from GH-GoB-ADB	814,115	-	814,115	-	-	-	-	-
Grant from BNF	250,000	-	-	250,000	-	-	-	-
Grants from Shelley Inter Trade Ltd.	2,322,387	-	-	-	2,322,387	-	-	-
Grants from SME Foundation	100,000	-	-	-	100,000	-	-	-
Grant from RHSTEP	750,000	-	-	-	-	750,000	-	-
Grants from CWFD	387,830	-	-	-	-	-	387,830	-
Grant from BNPS	290,854	-	-	-	-	-	-	290,854
Grants from A2i Apprenticeship Program	900,000	900,000	-	-	-	-	-	-
OTHER RECEIPTS:	540,531	510,349	227	578	25,722	3,567	22	66
Received for Administrative Expenses	-	-	-	-	-	-	-	-
Receive contribution and admin share cost	510,349	510,349	-	-	-	-	-	-
Receive Re-cycle fund	25,722	-	-	-	25,722	-	-	-
Receive Bank Loan & Project loan	-	-	-	-	-	-	-	-
Bank interest	4,460	-	227	578	-	-	22	66
TOTAL FUNDS AVAILABLE (A)	6,596,465	1,426,430	822,212	252,055	2,448,569	968,427	387,852	290,920
PAYMENTS:	-	-	-	-	-	-	-	-
EXPENSES	-	-	-	-	-	-	-	-
Salaries and Allowances (Personnel)	3,729,604	1,135,000	770,262	48,000	1,210,467	352,172	213,703	-

	Total Amount	Amount Taka	Amount Taka	Amount Taka	Amount Taka	Amount Taka	Amount Taka	Amount Taka
Office Accommodation (Rent)	378,143	216,000	8,000	108,000	6,143	22,000	-	-
Head office and Branch office's admin Expenses	338,548	67,697	6,663	231,849	4,294	20,252	2,511	2,511
Travelling and daily allowances	159,850	290	-	50,527	46,165	61,620	-	-
Staff Capacity Building Training	8,905	-	-	-	-	8,905	-	-
Seminar/ Workshop/ Conferences	99,351	-	-	-	-	-	99,351	99,351
Value Added Tax (VAT) at Source	30,657	-	4,643	-	-	13,496	3,991	8,527
Income Tax (IT) at Source	1,100	-	-	-	-	-	1,100	-
Program Exp.								
Community Level awareness session/meeting	296,622	-	-	-	-	-	199,250	12,603
Beneficiary Capacity Building Training	341,217	-	-	10,000	16,250	-	118,041	-
Direct Delivery to Beneficiaries for Livelihood	92,857	-	92,857	-	-	-	-	-
Medical Service & Health Camp	-	-	-	-	-	-	-	-
Nutrition Support to Beneficiaries	-	-	-	-	-	-	-	-
Base line Survey	-	-	-	-	-	-	-	-
Overhead /Mgt. Expenses	8,222	-	-	-	-	-	8,222	-
OTHERS EXPENSES:								
Monitoring and Evaluation	-	-	-	-	-	-	-	-
Audit fee	-	-	-	-	-	-	-	-
TOTAL PROGRAM EXP PAYMENTS	5,485,076	1,418,987	176,413	1,723,893	747,783	344,174	269,034	269,034
Furniture Fixtures	10,764	-	-	-	-	-	10,764	-
Fan	2,500	-	-	2,500	-	-	-	-
Sewing Machin & Machineries	115,000	-	-	115,000	-	-	-	-
TOTAL REVENUE PAYMENTS	128,264	-	-	117,500	-	10,764	-	-
TOTAL EXPENSE PAYMENTS	5,613,340	1,418,987	176,413	1,841,393	747,783	354,938	269,034	269,034
OTHER PAYMENTS								
Paid against Accounts Payable and Accruals	-	-	-	-	-	-	-	-
Paid / investment fund/ payable	150,000	-	-	150,000	-	-	-	-
Paid against Accounts Receivable and Loan	400,000	-	-	400,000	-	-	-	-
Paid provisional expenses	25,722	-	-	25,722	-	-	-	-
Other Advance Outstanding	-	-	-	-	-	-	-	-
TOTAL OTHER PAYMENTS	575,722	-	-	575,722	-	-	-	-
TOTAL PAYMENTS (B)	6,189,062	1,418,987	176,413	2,417,115	747,783	354,938	269,034	269,034
Cash in hand	5,000	5,000	-	-	-	-	-	21,886
Cash at Bank	402,403	2,443	75,642	31,454	220,644	32,914	-	-
Community Account	-	-	-	-	-	-	-	-
CLOSING BALANCES: (A - B)	407,403	7,443	75,642	31,454	220,644	32,914	21,886	21,886
Total	6,596,465	1,426,430	252,055	2,448,569	968,427	387,852	290,920	290,920

AB
Executive Director
PROGRESSIVE

As per our annexed report of even date

AB Saha & Co
A B SAHA & CO
Chartered Accountants

AB Saha & Co
Manager - Finance & Admin
PROGRESSIVE

